

Vernon College
Assessment Activity/Report Communication Form
2018-2019

THECB Financial Aid Database (FADB)

Title: Report 3

Date of completion: December 10, 2018

Highlights of data: The FADB provides information on all merit, need based and non-need based financial aid recipients for the 2017-18 year. The data includes cost of attendance and the resources used by students to cover that cost, and includes the amounts and types of financial aid received by students. The report had to be submitted, error free, reconciled, and certified and by December 12. Our report certified December 10. Our 2017-18 FADB reported information on 3,115 credit students and reported \$5,863,835 in grants, \$6,046,651 in loans, and \$84,958 in work-study for a total of \$11,995,444 (this does not include scholarships, tuition waivers or third party awards). The total financial aid awarded to all students in 2017-18 was \$14,795,341 to 3,005 students (credit and continuing education).

Use of data: The current Appropriations Act directs the Coordinating Board to present an annual report to the Legislative Budget Board each calendar year concerning student financial aid at Texas public and independent institutions of higher education. The FADB provides the state a means of accurately measuring the financial aid resources available to Texas students and is used as a basis for equitably distributing state aid among institutions.

How associated to Student Success? Many students would not be able to enroll in VC without the services and assistance provided to them by the financial aid office.

Where the report can be found: Financial Aid Office

Submitted by: Melissa Elliott **Date:** February 5, 2019
(Responsible Party)

Received by Office of Institutional Effectiveness: February 5, 2019
(Date)

- * To be shared with the Student Success Data and College Effectiveness Committees as well as Vernon College constituents.

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Posted to VC Website*:

February 18, 2019

(Date)

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